

# Groupe Acrotec

Develier, Switzerland, 9 February 2022

## **Ad hoc announcement pursuant to Art. 53 LR - Groupe Acrotec SA announces the cancellation and early redemption of its 3.50% CHF 75 million 2019-2025 bond**

Groupe Acrotec SA (“Acrotec” or the “Company”) has repurchased bonds in an aggregate principal amount of CHF 5,000,000 (“Repurchased Bonds”) of its 3.50% CHF 75 million 2019-2025 bond (“2025 Bond”). The Repurchased Bonds have been cancelled and therefore, as of 9 February 2022, the Aggregate Principal Amount of the 2025 Bond outstanding equals to CHF 9,980,000 (corresponding to 13.3% of the Aggregate Principal Amount of the 2025 Bond).

Given that 86.7% of the original Aggregate Principal Amount of the 2025 Bond has now been cancelled, Acrotec has decided to exercise its right to redeem all outstanding 2025 Bonds in full in accordance with Clause 3(b) of the Terms of the Bonds for the 2025 Bond. Therefore, the 2025 Bond shall be redeemed on 14 March 2022 (the “Early Redemption Date”) at par plus accrued interest up to (and including) the Early Redemption Date. The last trading day of the 2025 Bond at SIX Swiss Exchange is expected to be 11 March 2022.

It is the Company’s current intention to redeem the remaining outstanding Acrotec 3.75% CHF 70 million 2017-2023 bond (“2023 Bond”) prior to its Maturity Date. Under the terms of the 2023 Bond, if the Company has repurchased 85% or more of the Aggregate Principal Amount originally issued, the Company can trigger a mandatory redemption of the 2023 Bond. If we reach the applicable threshold and activate a “clean-up call”, the relevant Bonds will be redeemed early at par plus accrued interest.

In addition, the Company may apply for the delisting of its 2023 Bond with SIX Swiss Exchange given the increasingly low number of bonds in circulation. A delisting means that the remaining outstanding 2023 Bond would become significantly more difficult to trade and may command a lower price. Following a delisting, Acrotec would no longer need to fulfil certain reporting obligations pertaining to the 2023 Bond.

Capitalised terms not otherwise defined in this announcement have the meanings assigned to them in the Terms of the Bonds for the 2023 Bond and the 2025 Bond respectively.

### **Further Information**

Mr. Stephan Post

Tel: +41 (0)22 308 62 34

Email: spo@dynamicsgroup.ch