



Acrotec Group

Press release

Team-Metal to join the Acrotec Group

In line with its diversification strategy, the Acrotec Group strengthens its Medtech division and international presence by agreeing to acquire Team-Metal

Develier (Switzerland), 22 April 2022

The Acrotec Group has agreed to acquire Team-Metal as part of its strategy to broaden its MedTech business and expand its presence internationally. Since 1988, Team-Metal has been supplying high-precision components, mainly for life science, analytical and medical equipment for the Asian market.

Team-Metal, a Medtech leader in the Asian market

The company is headquartered in Singapore, and employs more than 600 staff across Singapore, Indonesia, Malaysia and China. Over the past 34 years, Team-Metal has enjoyed a strong reputation among its international client base, particularly within medical equipment, its main sector of activity.

"In agreeing to acquire Team-Metal, we achieved a twin objective: developing our Medtech division and expanding our presence in the Asian market," explains François Billig, CEO of the Acrotec Group. We are delighted that we will be partnering with Team-Metal and believe that this acquisition brings great technical and geostrategic added value. Our Group will always keep its roots and anchorage in Switzerland, while this acquisition will allow it to position itself as an international player in the global Medtech markets."

The shared values and strong symbiosis between the two companies was key to agreeing this transaction. "We are very happy to join the Acrotec Group," explains KS Chan, Founder of Team-Metal. "We share the same core values. From the very first meeting, there was a clear sync between the two businesses. This allowed us to quickly design a collaborative project with both parties' shared interests in mind. For my partners, our employees and myself, this agreement is the positive outcome of more than 30 years of passionate work and continuous growth. We are now convinced that with Acrotec, this story will continue to be as successful as ever."

Acrotec and Team-Metal share a common desire for excellence in detail, a mutual respect for each other's know-how and expertise, and a commitment to bring real added value to their customers, alongside an entrepreneurial drive to constantly innovate.

For further information, please contact:

M. Stephan Post - Tel.: +41 (0)22 308 62 34 - Email: spo@dynamicsgroup.ch

About the Acrotec Group: Acrotec is an independent group created by micromechanics professionals. Its main objective is to be a reference subcontractor, offering a wide range of manufacturing processes for precision components. Its strategy is to provide "Swiss-made" quality products to the entire watch and jewelry industry, the medical industry, as well as to the automotive, electronics and aeronautical sectors. Acrotec is distinguished by its extensive expertise, cooperatively, **in precision machining** (CNC turning, CNC multi-spindle turning, cam turning, 3 & 5-axis milling, micro-turning, transfer and machining of precious metals), by **supporting processes** (surface treatment, cutting, assembly, heat treatment, finishing and laser engraving) and by **specific processes** (UV-Liga component production, wire erosion/sinking, synthetic stone machining, rolling, spring forming, machine and tool production and silicon engraving - DRIE). The Group currently employs over 1,500 people. www.acrotec.ch

About Team-Metal: Established in 1988, **Team-Metal** is recognized in the industry for its high-precision mechanical products and services. It produces intricate parts that are sought after by a wide range of industries, including the life sciences, analytical instruments, medical, lifestyle and office automation sectors. Team-Metal Singapore plays key roles in providing a business roadmap and strategies to best serve customers in the region. The company also has its own production facilities in Indonesia and China, which leverage on strong technical resources and competitive manufacturing environments to offer specialized and cost-effective solutions. By focusing on technological innovation and world-class service, Team-Metal has become synonymous with quality assurance, and delivers work that shines in every aspect. We strive to be a strategic partner with our key customers by creating a highly integrated service, to be a solution-provider for the long term. www.teammetal.com