

Groupe Acrotec

Develier, Switzerland, 11 October 2021

Ad-hoc announcement pursuant to Art. 53 LR

Groupe Acrotec SA announces result and extension of Tender Offers

Further to the announcement by Groupe Acrotec SA ("Acrotec" or the "Company") on 20 September 2021 of an invitation to holders in respect of its outstanding CHF 70,000,000 3.75% bonds due 14 June 2023 (the "2023 Bonds") and CHF 75,000,000 3.5% bonds due 16 October 2025 (the "2025 Bonds") (together the "Acrotec Bonds", and the holders thereof the "Bondholders") to tender any-and-all of their respective Acrotec Bonds for cash (the "Tender Offers"), the Company hereby announces the result and extension of the Tender Offers.

The Company hereby informs Bondholders that valid Tender Instructions received as at noon (CEST) on 8 October 2021 represented CHF 5,765,000 in respect of the 2023 Bonds, and CHF 5,385,000 in respect of the 2025 Bonds.

The table below contains a summary of the total aggregate principal amount of Acrotec Bonds the Company has accepted for purchase pursuant to the Tender Offers following the Expiration Date, being all Acrotec Bonds validly tendered by the Expiration Date.

Series of Acrotec Bonds	ISIN	Swiss Security Number	Principal amount outstanding as of 20 September 2021	Principal amount validly tendered	Principal amount outstanding after the Settlement Date	Principal amount outstanding after the Settlement Date as a percentage of the original amount issued
CHF 70,000,000 3.75% bonds due 14 June 2023	CH0367206726	36.720.672	CHF 29,700,000	CHF 5,765,000	CHF 23,935,000	34.2%
CHF 75,000,000 3.5% bonds due 16 October 2025	CH0498400560	49.840.056	CHF 21,315,000	CHF 5,385,000	CHF 15,930,000	21.2%

The Company hereby also announces the Tender Offers will be extended to 22 October 2021 at noon (CEST) (the "New Expiration Date"). The settlement of the extended offer period will be 5 November 2021 (the "Extension Period Settlement Date") on which date the Company expects to make payment of the New Total Consideration in respect of Acrotec Bonds accepted for purchase during the extended offer period.

Bondholders who have submitted valid Tender Instructions prior to noon (CEST) on 8 October 2021 will continue to have a settlement date of 22 October 2021 on which date they shall receive the Total Consideration as originally calculated as of 20 September 2021.

For the avoidance of doubt, Bondholders who have already submitted Tender Instructions do not need to resubmit their Tender Instructions.

Terms Valid During the Extended Offer Period

Series of Acrotec Bonds	ISIN	Swiss Security Number	Purchase Price (A)	Accrued Interest¹ (B)	New Total Consideration (A + B)
2023 Bonds	CH0367206726	36.720.672	CHF 5,175.00	CHF 73.44	CHF 5,248.44
			103.500%	1.469%	104.969%
2025 Bonds	CH0498400560	49.840.056	CHF 5,237.50	CHF 9.24	CHF 5,246.74
			104.750%	0.185%	104.935%

1. Subject to withholding tax. Assumes settlement date of 5 November 2021. CHF nominal rounded to two decimal places. Percentages shown are rounded to three decimal places for purposes of illustration

For the avoidance of doubt, all other terms of the Tender Offers shall remain unchanged.

The terms and conditions of each of the Acrotec Bonds allow the Company to redeem the Acrotec Bonds early (in whole but not in part), at par plus any accrued interest, on the date determined by the Company for early redemption, if 85% or more of the principal amount issued has been redeemed or purchased and cancelled.

It is the current intention of the Company to redeem the Acrotec Bonds, in accordance with the Acrotec Bonds' terms and conditions, if the 85% threshold is reached or exceeded after the settlement of the relevant Tender Offer.

Capitalised terms not otherwise defined in this announcement have the same meaning as assigned to them in the Information Memorandum. Copies of the Information Memorandum are (subject to distribution restrictions) available as set out below.

The complete terms and conditions of the Tender Offers are set out in the Information Memorandum which can be obtained (subject to distribution restrictions) from your depository bank or the Tender Agent via email at swiss-prospectus@ubs.com.

Questions in connection with the Tender Offers may be directed to the Tender Agent via email at sh-op8e-ce-gc@ubs.com or the sole Dealer Manager, UBS Investment Bank via email at ol-liabilitymanagement-eu@ubs.com.

Further Information

Mr. Stephan Post

Tel: +41 (0)22 308 62 34

Email: spo@dynamicsgroup.ch

IMPORTANT INFORMATION

The Tender Offers described in this press release will not be made, directly or indirectly, in any country or jurisdiction, in which such Tender Offers would be illegal or would otherwise violate any applicable law or ordinance, or which would require the Company to change the terms or conditions of the Tender Offers in any way, to submit any additional filing to, or to perform any additional action in relation to, any governmental, regulatory or legal authority. It is not intended to extend the Tender Offers to any such country or jurisdiction. Documents relating to the Tender Offers must not be distributed in or sent to any such countries or jurisdictions. Any such documents must not be used for the purpose of soliciting the sale or purchase of securities of the Company by any person or entity resident or incorporated in any such country or jurisdiction.

United States

The Tender Offers are not being made, and will not be made, directly or indirectly, in or into, or by use of the mail of, or by any means or instrumentality of interstate commerce or of any facilities of a national securities exchange of, the United States or to or for the account or benefit of, U.S. persons as defined in Regulation S of the Securities Act (each a "U.S. person"). This includes, but is not limited to, facsimile transmission, electronic mail, telex, telephone and the internet and other forms of electronic communication. The Acrotec Bonds may not be tendered for purchase pursuant to the Tender Offers by any such use, means, instrumentality or facility from or within the United States or by any persons located or resident in the United States as defined in Regulation S of the U.S. Securities Act of 1933, as amended (the "Securities

Act") or to U.S. persons. Accordingly, copies of the Information Memorandum and any other documents or materials relating to the Tender Offers are not being, and must not be, directly or indirectly, mailed or otherwise transmitted, distributed or forwarded (including, without limitation, by custodians, nominees or trustees) in or into the United States or to persons located or resident in the United States or to U.S. persons. Any purported offers to tender Acrotec Bonds pursuant to the Tender Offers resulting, directly or indirectly, from a violation of these restrictions will be invalid, and any purported tender of Acrotec Bonds made by a U.S. person, a person located or resident in the United States or from within the United States or from any agent, fiduciary or other intermediary acting on a non-discretionary basis for a principal giving instructions from within the United States or any U.S. person will not be accepted.

This press release is not an offer of securities for sale in the United States or to U.S. persons. Securities may not be offered or sold in the United States absent registration or an exemption from, or in a transaction not subject to, the registration requirements under the Securities Act. The Tender Offers have not been, and will not be, registered under the Securities Act, or the securities laws of any state or jurisdiction of the United States. The purpose of this press release is limited to the Tender Offers and this press release may not be sent or given to any person other than a non-U.S. person in an offshore transaction in accordance with Regulation S under the Securities Act.

Each Bondholder participating in these Tender Offers will represent to the Company, the Dealer Manager and the Tender Agent that it is not located in the United States and is not a U.S. person and is not giving an order to participate in any of the Tender Offers from within the United States or on behalf of a U.S. person.

United Kingdom

The communication of this press release and any other documents or materials relating to the Tender Offers is not being made and such documents and/or materials have not been approved by an authorised person for the purposes of section 21 of the Financial Services and Markets Act 2000. Accordingly, such documents and/or materials are not being distributed to, are not directed at and must not be passed on to, the general public in the United Kingdom. The communication of such documents and/or materials as a financial promotion is only being made to persons within the United Kingdom falling within the definition of investment professionals (as defined in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "Order")) or within Article 43(2) of the Order, or to other persons to whom it may lawfully be communicated (together "relevant persons"). The investment activity to which this document relates will only be engaged in with relevant persons and persons who are not relevant persons should not rely on it.

European Economic Area

This press release is not an offer of securities for sale in the European Economic Area. Securities may not be offered or sold in the European Economic Area other than as permissible under the Prospectus Regulation. The Acrotec Bonds have not been registered at a regulated market in the European Economic Area.