



Acrotec Group

Press release

Friedrich Daniels, a leading manufacturer of surgical instruments, joins Acrotec

- A further step in Acrotec's growth strategy in the field of medical technology
- Significant expansion of surgical instruments product range
- Friedrich Daniels strengthens Acrotec's presence in Germany

Develier, September 21st, 2023 - The Acrotec Group, a Swiss-based manufacturer of high-precision components, has acquired Friedrich Daniels GmbH, a leading manufacturer of surgical instruments and complete solutions based in Solingen, Germany, both companies announced today.

Friedrich Daniels is a fourth-generation family business, which has specialized in the production of surgical instrumentation for over 75 years. Friedrich Daniels is Headquartered in Solingen, an area which has been focused on blade and knife craftsmanship for centuries. With most surgical instruments requiring at least 1 "cutting edge", the company benefits massively from the expertise of its region's labor force.

Acrotec is a group of companies producing precision components for the Watch, Jewelry, Medtech and other high-end markets. The Medtech Sector is the primary focus of the organization's future growth. Acrotec Group companies employ over 2,700 people world-wide at 30 sites, supply 1,500 customers in 50 countries. In 2022, the Acrotec Group generated more than CHF 500 million in revenue.

"The acquisition of Friedrich Daniels represents another strategic step for Acrotec, adding cutting-edge technological solutions for the design and production of surgical instruments to our portfolio," said Sébastien Virtel, CEO of Acrotec's Medtech Division, "It ensures a significant presence in Germany – an important milestone for the group. Friedrich Daniels already works with many of the largest OEMs in the USA, a major focus of Acrotec's future growth strategy. Friedrich Daniels' products, combined with the skills of our other companies, rounds out our portfolio and enables us to offer the medical market an extremely competitive set of implants and instruments."

"We are delighted to be a member of the Acrotec Group: a true association of entrepreneurs; federated by the objective of developing technology to produce the precision components our customers' need. Acrotec's corporate values and objectives clearly match our own," said Bernd Daniels, Managing Director of Friedrich Daniels. "This merger accelerates the development of our company with new technologies, and thanks to complimentary group synergies, strengthens Friedrich Daniels' position in the medical market."

"Few competitors are in a position to offer such a wide range of medical technologies as we will in the future when it comes to implants and instruments. Acrotec's concept has convinced us that our tradition-rich family business will be perfectly positioned for the future within the Group association. This is excellent news for Friedrich Daniels and the Acrotec Group", commented Armin Daniels, Managing Director of Friedrich Daniels.

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Friedrich Daniels was advised in the transaction by Westfalenfinanz and Aulinger Rechtsanwälte. Latham & Watkins acted as legal advisor to Acrotec and The Carlyle Group.

About Friedrich Daniels: Based in Solingen, Germany, Friedrich Daniels is a fourth-generation family business with more than 75 years of experience in the development and manufacture of surgical instruments. The company is FDA registered and approved for both prototyping and production and is also ISO 9001:2008 and ISO 13485:2016 certified. Its expertise is not limited to the manufacture of first-class, customized surgical instruments, but it also offers complete solutions.

Friedrich Daniels specializes in spine (anterior, posterior, lateral and minimally invasive systems), navigation systems, silicone handgrip design, feet and ankles, and traumatology. www.friedrich-daniels.com

About Acrotec Group: Acrotec is an independent group founded by professionals in micromechanics. Its main objective is to be a leading supplier by offering a wide range of processes to produce precision components. Its strategy is to provide its customers with "Swiss Made" quality products manufactured by its three divisions: **Watch and Jewelry, Medtech, and Precision High-Tech**, which includes Electronics, Automotive, and Aerospace.

The group is characterized by the range of expertise in **precision machining** (CNC turning, CNC multi-spindle turning, cam-controlled turning, 3- and 5-axis milling, micro-turning, transfer and machining of precious metals) exercised under one roof, by **supporting processes** (surface treatment, gear cutting, assembly, heat treatment, decoration and laser engraving) and by **specific processes** (production of components by UV league, wire erosion/sinking, machining of synthetic stones, rolling, shaping of springs, production of machines and tools and silicon engraving - DRIE). Currently, the group has more than two thousand eight hundred employees.

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