

Press release

Develier, 4 September 2019

Groupe Acrotec extends its medtech sector by agreeing to acquire Diener and Tectri

Today, Groupe Acrotec announced that it has signed agreements to acquire privately-held Diener Ltd. (including Diener AG Precision Machining and Diener Precision Pumps), a developer and manufacturer of precision parts and pumps predominantly for the medtech sector, and privately-held Tectri Ltd., a manufacturer of high precision parts predominantly for the medtech sector. These two acquisitions are expected to contribute sales of almost CHF 60 million to Groupe Acrotec in 2019.

The two acquisitions further underscore Groupe Acrotec's diversification strategy towards the medtech sector, offering stable organic growth opportunities, to complement its existing focus on its high value-added watch & jewellery and precision high tech divisions. Both acquisitions are conditional upon the fulfilment of customary conditions precedent. Closing for both transactions is expected to occur in Q4 of 2019.

About Groupe Acrotec:

Acrotec is an independent group created by micromechanical professionals. Its main objective is to be the preferred subcontractor offering a wide range of precision component manufacturing processes. Its strategy is both to provide quality products « Swiss Made » to the entire watch-making industry as well as to the automotive, medical, jewellery and aeronautic industries. Acrotec distinguishes itself by its extent of know-how provided under one roof, in its **precision machining** (CNC turning, multi-spindle CNC profile-turning, cam profile-turning, 3 & 5 axes milling, micro-profile-turning, transfer and machining of precious metals), by its **support processes** (surface treatment, gearing, assembling, heat treatment, laser decorating and engraving) and by their **specific processes** (UV-Liga component manufacturing, EDM, synthetic stone machining, laminating, spring shaping, design and manufacturing of machines and tooling, Silicon etching by DRIE process). Today, Groupe Acrotec has over 900 employees. www.acrotec.ch